

Internet Watch Foundation

BOARD MEETING

9.30am- Tuesday 12 July 2016

**A.P. Moller Centre
Storey's Way
Cambridge
CB3 0DE**

MINUTES

Present: Sir Richard Tilt (RT) (Chair)
Brian Webb (BW) (Industry Vice-Chair)
Sue Pillar (SP)
Philip Geering (PG)
Jonathan Drori (JD)
Jonathan Lea (JL)
Helen Dent (HD)
Becky Foreman (BF)
Katie O'Donovan (KOD)

Apologies: Peter Neyroud (PN) (Vice Chair)
Uta Kohl (UTA)

Observer: Paul Cording (PC) (FC Chair)

IWF Staff: Susie Hargreaves (SH) (CEO)
Fred Langford (FL) (Deputy CEO)
Heidi Kempster (HK) (Director of Business Affairs - DBA)
Kristof Claesen (KC) (Director of Policy and Public Affairs – DPPA)
Sandrine Harvey (SJH) (Minutes)

IWF Board Closed session

There was a closed session of the IWF Board from 9.00am to 9.15am.

1. a) Welcome and Apologies

The meeting began at 9.15am.

There were apologies from Peter Neyroud and Uta Kohl.

b) Declarations of Interest

There were no declarations of interest.

2. Audit committee report

Draft Year-end Management Accounts for IWF

The Board **approved** the draft year-end management accounts for IWF.

The DBA reported that there were no concerns and the some of the surplus from the 2015/16 year had already been allocated to expenditures for the 2016/17 financial year. Provisions have also been made in the eventuality of the loss of the Google grant and loss of the EU grant in the coming years.

The DBA clarified what the “bad debt” was further to a query from the Chair of the Board.

The DBA also mentioned that the accounts will need to be displayed differently this year, according to the new SORP layout. The new auditors are therefore asking us to categorise expenditure in activities rather than just income and expenditure. The Board does not object to the change. The SMT will discuss this matter further at their next meeting.

The Chair of the audit committee expressed his satisfaction with the results of the organisation.

Risk register

The Chair of the audit committee reported that the committee had reviewed the register and focussed on the risks which could be impacted by the referendum’s results.

KPIs

The KPIs were reviewed as usual.

Pension review

The committee has been updated on the scheme to be implemented and proposed to the staff in preparation of the auto-enrolment, which is due to take place in 2017.

The meeting ended at 9.30am.